

Education Loan

This is a flexible, low cost loan available to parents and student members to cover the cost of third level education or further education.

Interest Rate **5.9%p.a (APR 6.1%)**

Maximum Loan	€10,000
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Maximum Term 3 years (see below)

- **Proof of college place will be required.**
- **Education Loans will operate on a separate loan account to run concurrent with any other loan the member may have.**
- **Education Loans may be topped up providing the loan balance at any given time does not exceed €10,000. If topping up any existing loan repayment must be maintained at or above existing level.**
- **No more than two top-ups will be permitted in any twelve month period. (In year one initial draw down plus one top-up, in subsequent years max two top-ups permitted)**
- **A guarantor may be required in certain circumstances.**
- **At any given time the term outstanding on the loan cannot exceed 36 months.**
- **A maximum of one loan per student will be permitted.**
- **Normal lending criteria will apply.**

