



CANA
REVENUE STAFF
CREDIT UNION

WINTER 2020

CANA Newsletter

2020 Financial Results and AGM

In any other year we would be sending you an Annual Report with the financial statements and notification of the date for our AGM. This year however, as a result of the COVID-19 pandemic and ongoing restrictions sadly we will not be able to meet as normal. We are currently awaiting the passing of legislation that may allow us to defer the holding of our AGM by a period of 3 months to the 30th April 2021. We are hoping that by deferring our AGM to a later date we might be in a position to have a hybrid meeting with a blend of physical and virtual attendance.

Notwithstanding the Pandemic, we had a good year and managed to return a Surplus of €648k. We also achieved 3% growth in the loan book with loans of €28.7m outstanding at year end. However, our Shares grew by 9%, or €5.7m, which means that our total Surplus must be transferred

to Statutory Reserves to maintain the Reserve at the same level as last year.

The Central Bank wrote to all Credit Unions in early September to say that given the level of risk and uncertainty posed by the COVID-19 pandemic as well as a potential disruptive Brexit they expect all credit unions to take a prudent approach to their reserve management and they do not expect to see any distribution by way of Dividend or Loan Interest Rebates in credit unions 2020 financial accounts.

As a result, the Board of CANA will not be proposing the payment of a Dividend or Interest Rebate at the AGM.

The Annual Report for 2020 will issue prior to the AGM once a date has been set. We hope all our members are staying safe and keeping well at this time.



**AGM
DEFERRED**

Loans at just 5.9% p.a



We want to remind our members that we are still open for lending.

We can guarantee that our lending rate at 5.9% (6.1% apr) is one of the lowest unsecured personal lending rates on the Market.

Why not phone today for a quote – no need to wait. New members can borrow straight away. No minimum shares required.

Our Switcher Mortgage Rate at 2.9% is still very competitive and at a 10 year fixed term with no penalties for early repayment it is hard to beat!

You can download any of our Loan Application forms online on our website or we can post a form right to your home address.



Typical Repayments

Amount	Term	Repayment	Frequency	Total Cost of Loan
€5,000	59 Months	€22.55	Weekly	€760.54
€10,000	59 Months	€45.10	Weekly	€1,522.11
€20,000	59 Months	€90.14	Weekly	€3,044.90
€30,000	59 Months	€135.20	Weekly	€4,567.53

See our website www.canacu.ie for full terms and conditions

Monthly Car Draw



Nissan Qashqai 1.2 Petrol SV & 1.5 Diesel SV Premium

We are continuing to hold our monthly car draws. They are supervised by the Board Oversight Committee and independently observed by our Auditors EisnerAmper.

If you are still not part of the CANA Car Draw please contact us by phone or email and we will gladly sign you up! A full list of available cars along with all Terms and Conditions can be found on our website.

Membership

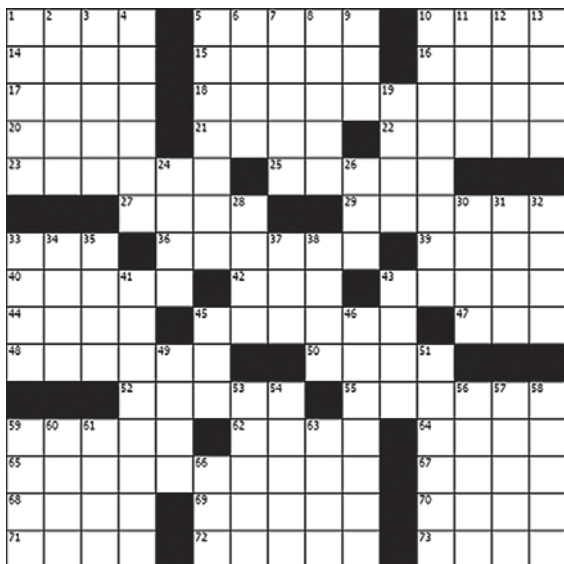
CANA Credit Union is still accepting applications for new memberships! Our common bond now includes spouses, partners and children of any of our members that share the same postal address.

All of our forms can be found on our website and don't forget that all new members will receive **€20** in their CANA Credit Union account on successful registration.

Please see our website for full details or contact us directly by phone at **01 6766151** or email at **info@canacu.ie**



CANA Credit Union Crossword



ACROSS

1. South American capital
5. Off kilter
10. Light source
14. 15th of March
15. December visitor
16. Words of comprehension (2 wds.)
17. Snow melter
18. Outstanding
20. Norse god
21. Not there
22. Streets
23. Beethoven work
25. Courtroom event
27. Holler
29. Shaquille and Ryan
33. Switch word
36. Taken illegally
39. Nevada neighbor
40. Skirt fold
42. Rowing implement
43. Overact
44. Gull's kin
45. Go against
47. Give ___ break! (2 wds.)
48. Summer shoe
50. Barn's neighbor
52. Choose by ballot
55. Fall flowers
59. Extra tire
62. Wander
64. Lumber source
65. Moral motivation
67. Locality
68. Margarine
69. Adolescents
70. East's opposite
71. Small city
72. Shopping binge
73. Citrus drinks

DOWN

1. Shopping aids
2. Potato state
3. Cantaloupe, e.g.
4. Off course
5. Driveway material
6. Colt's mom
7. Motionless
8. Navigate
9. Yosemite ___
10. Floor covering
11. Drifting
12. Repair
13. Cherished animals
19. Tehran's country
24. Try out
26. Charged particle
28. Pilot's stunt
30. Minute particle
31. Tardy
32. Mets' bygone home
33. Makes a choice
34. Small insect
35. Feathery plant
37. Track circuit
38. Greek god of love
41. Pamela ___ of "Baywatch"
43. Slithery swimmers
45. Bullfight cry
46. Thai
49. Baldwin or Guinness
51. Canada's capital
53. Crawl
54. Copier's need
56. Miscalculated
57. ___ Witherspoon of "Sweet Home Alabama"
58. Thrones
59. Glasgow native
60. Explorer Marco ___
61. Once more
63. Complexion woe
66. The I in TGIF

**One4all
Vouchers
to be Won**



Please fill in your contact details and send your completed crossword to CANA Credit Union, 85/93 Lower Mount St., Dublin 2 or scan and email to info@canacu.ie before 17th of December 2020. Prize will be **2 One4all Vouchers to the value of €50.**

Name:

Contact Number:

Email:

Draw will take place on the 18th of December 2020 with winner being notified.



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www.canacu.ie

 CANACreditUnion

CANA Credit Union Limited is regulated by the Central Bank of Ireland

